

	SDPB FY17	SDPB FY18	% Change
Statement of Net Position			
Current and other assets	538,912	260,522	-52%
Other Current assets	679,861	700,885	3%
Capital assets, net of depreciation	5,952,467	5,475,212	-8%
Total Assets	7,171,240	6,436,619	-10%
Deferred Outflows of Resources	1,141,392	1,375,177	20%
Current Liabilities	442,644	409,544	-7%
Noncurrent Liabilities	963,169	485,569	-50%
Total Liabilities	1,405,813	895,113	-36%
Deferred Inflows of Resources	9,748	257,952	2546%
Invested in capital assets	5,952,467	5,475,212	-8%
SDRS Pension Permanently Restricted	671,902	1,129,872	68%
Unrestricted	272,702	53,647	-80%
Total Net Position	6,897,071	6,658,731	-3%
Statements of Revenues, Expenses & Changes in Net Assets			
State appropriations	4,148,805	4,201,196	1%
Program revenue	3,042,941	3,233,553	6%
Other revenues	283,347	920,779	225%
Total Revenues	7,475,093	8,355,528	12%
Program Expenses			
Administration	328,337	203,059	-38%
Engineering	2,330,647	1,925,561	-17%
Radio Engineering	-	314,927	0%
Marketing & Development	491,729	493,156	0%
Programming & production	4,257,904	3,009,157	-29%
Radio Programming		1,552,067	
Depreciation	1,222,057	1,074,963	-12%
Total Expenses	8,630,674	8,572,889	-1%
Change in net position, before Gain (Loss) on disposal of Capital Assets	(1,155,581)	(217,361)	-81%
(Loss) on Disposal of Capital Assets	(54,217)	(20,979)	-61%
Change in Net Position	(1,209,797)	(238,340)	-80%
Net Position, beginning of the year	8,106,868	6,897,071	-15%
Net Position, end of the year	6,897,071	6,658,731	-3%

Admin - TV & Radio+\$75,690.69 - changes %

-\$75,690.69 - \$1,476,376.30

SOUTH DAKOTA BOARD OF DIRECTORS
FOR EDUCATIONAL TELECOMMUNICATIONS
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2018 and 2017

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Component Unit</u>		
		<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>		
		<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Capital</u> <u>Grants and</u> <u>Contributions</u>	<u>Net</u> <u>(Expense)</u> <u>Revenue</u>	<u>Net</u> <u>(Expense)</u> <u>Revenue</u>	<u>2018</u>	<u>2017</u>
Governmental Activities:							
Programming and Production	\$ 3,009,156.72	\$ 2,339,475.00	\$	\$ (669,681.72)	\$ (2,210,908.93)		
Radio Programming and Production	Radio -\$75,690.69 1,552,066.99	529,675.93		(1,022,391.06)			
Engineering	\$1,476,376.30 1,925,560.67	118,437.79	225,554.80	(1,581,568.08)	(1,355,633.52)		
Radio Engineering	314,927.42			(314,927.42)			
Marketing and Development	493,156.35			(493,156.35)	(491,728.56)		
Management and General	Radio Mgmt \$75,690.69 203,058.54	20,409.44		(182,649.10)	(307,404.44)		
Depreciation- Unallocated	1,074,962.71			(1,074,962.71)	(1,222,057.38)		
Total Government Activities	8,572,889.40	3,007,998.16	225,554.80	(5,339,336.44)	(5,587,732.83)		
Component Unit:							
Friends of Public Broadcasting	3,097,017.42	2,165,848.57				\$ (931,168.85)	\$ (587,428.66)
Total	\$ 11,669,906.82	\$ 5,173,846.73	\$ 225,554.80	(5,339,336.44)	(5,587,732.83)	(931,168.85)	(587,428.66)
General Revenues:							
Appropriations from the State of South Dakota				4,201,196.37	4,148,804.82		
Tower Rental Income				321,000.70	338,357.88		
Other General Revenues				599,778.25	(55,010.52)	1,102,190.77	969,290.87
Total General Revenues				5,121,975.32	4,432,152.18	1,102,190.77	969,290.87
Loss on Disposal of Capital Assets				(20,979.00)	(54,216.56)		
Change in Net Position after General Revenues and Loss on Disposal of Capital Assets				(238,340.12)	(1,209,797.21)	171,021.92	381,862.21
Net Position - Beginning				6,897,071.18	8,106,868.39	4,049,056.66	3,667,194.45
Net Position - Ending				\$ 6,658,731.06	\$ 6,897,071.18	\$ 4,220,078.58	\$ 4,049,056.66

The notes to the financial statements are an integral part of this statement.

**SOUTH DAKOTA BOARD OF DIRECTORS
FOR EDUCATIONAL TELECOMMUNICATIONS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
JUNE 30, 2018 and 2017**

	GENERAL FUND	
	<u>2018</u>	<u>2017</u>
Revenues:		
Appropriations from the State of South Dakota	\$ 4,201,196.37	\$ 4,148,804.82
Contributions from Friends	1,200,000.00	1,205,000.00
Donated Services and Equipment	398,013.96	170,710.25
Community Service Grants from Corporation for Public Broadcasting	1,635,539.00	1,667,231.00
Other	466,086.37	453,661.39
Total Revenue	7,900,835.70	7,645,407.46
Expenditures:		
Programming and Production	3,002,960.81	4,263,692.50
Radio Programming and Production	1,530,332.49	
Engineering	1,944,354.79	2,333,396.48
Radio Engineering	312,902.26	
Marketing and Development	502,854.25	486,917.87
Management and General	227,641.11	326,644.15
Capital Outlays - Equipment and Building Acquisitions	618,687.30	469,265.09
Total Expenditures	8,139,733.01	7,879,916.09
Net Changes in Fund Balance	(238,897.31)	(234,508.63)
Fund Balance, JULY 1	832,065.31	1,066,573.94
Fund Balance, JUNE 30	\$ 593,168.00	\$ 832,065.31

The notes to the financial statements are an integral part of this statement

**SOUTH DAKOTA BOARD OF DIRECTORS
FOR EDUCATIONAL TELECOMMUNICATIONS**
Combining Schedule - Statements of Revenue, Expenses and Changes in Net Position Information
JUNE 30, 2018

	South Dakota Public Broadcasting - TV	South Dakota Public Broadcasting - Radio	Friends of SDPB - TV	Friends of SDPB - Radio	Eliminations	Total
SUPPORT AND REVENUE						
General appropriations from State of South Dakota	\$ 2,937,277.37	\$ 1,263,919.00	\$		\$	\$ 4,201,196.37
Contributions from Friends of SDPB	912,000.00	288,000.00			(1,200,000.00)	
Donated Services and Equipment	357,065.52	40,948.44				398,013.96
Community Service Grants from CPB	1,427,475.00	208,064.00				1,635,539.00
Other	734,612.56	186,166.39				920,778.95
Investment Income (including gains & losses)			211,301.59	66,726.82		278,028.41
Membership Income			1,122,487.28	516,115.28		1,638,602.56
Underwriting Income			516,470.71	280,796.65		797,267.36
Special Event Income			14,645.00	12,250.00		26,895.00
Miscellaneous Income						-
Contributed Support			288,715.05	238,530.96		527,246.01
Total Support and Revenue	<u>6,368,430.45</u>	<u>1,987,097.83</u>	<u>2,153,619.63</u>	<u>1,114,419.71</u>	<u>(1,200,000.00)</u>	<u>10,423,567.62</u>
		\$75,690.69 should be radio Management -\$1,476,376.30				
EXPENSES						
Programming and Production	3,009,156.72	1,552,066.99	1,592,474.49	399,183.79	(1,200,000.00)	5,352,881.99 \$5,277,191.30
Broadcasting and Engineering	1,925,560.67	314,927.42				2,240,488.09
Marketing and Development	409,275.24	83,881.11				493,156.35
Management and General	203,058.54	\$75,690.69	333,383.24	68,283.32		604,725.10 \$680,415.79
Depreciation	944,558.17	130,404.54				1,074,962.71
Fund Raising & Membership Development			423,940.15	119,627.74		543,567.89
Underwriting and Grant Solicitation			105,682.30	54,442.39		160,124.69
Loss on Disposal of Capital Assets	15,027.00	5,952.00				20,979.00
Total Expenses	<u>6,506,636.34</u>	<u>2,087,232.06</u>	<u>2,455,480.18</u>	<u>641,537.24</u>	<u>(1,200,000.00)</u>	<u>10,490,885.82</u>
Total Support and Revenue in Excess of (less than) Expenses	(138,205.89)	(100,134.23)	(301,860.55)	472,882.47		(67,318.20)
Net Position - BEGINNING OF YEAR	<u>5,241,774.10</u>	<u>1,655,297.08</u>	<u>3,077,283.06</u>	<u>971,773.60</u>		<u>10,946,127.84</u>
Net Position - END OF YEAR	<u>\$ 5,103,568.21</u>	<u>\$ 1,555,162.85</u>	<u>\$ 2,775,422.51</u>	<u>\$ 1,444,656.07</u>	<u>\$</u>	<u>\$ 10,878,809.64</u>