

**WMHT Educational Telecommunications
WMHT Board of Trustees Meeting
Minutes
Sept 16, 2010**

A Meeting of the WMHT Board of Trustees was held on September 16, 2010 at 2:30 PM at WMHT, Troy, New York after an all-day Board Retreat. Joseph Richardson, Chairperson of the Board of Trustees, presided.

Present

Joseph Richardson, presiding

Robert Altman

Carolyn Callner

Prentiss Carnell

Howard Carpenter

Lauretta Chrys

James Hoehn M.D.

Graham Jones

Caroline Mason

Paul Powers

Carl Shuster

Sarah Slingerland

Jan Smith

Richard Taylor

Eugene Zeltmann

Excused

John Baackes

Karthik Bala

Carole Biegen

Gretchel Hathaway

John Harrington

Karen Hitchcock

Kathleen M. Jimino

Bonnie Jones

Doris Fischer Malesardi

Denise Murphy McGraw

Patrick Kehoe

Pieter VanDerzee

Also Attending

WMHT Staff: Sandra Beer, Val Flouton, Paul Hoagland, Katherine Jetter, Michael Keefe-Feldman, Julie Raskin, Scott Sauer, Barry Stoner, Anthony Tassarotti, Chris Wienk.

Call to Order

Mr. Richardson called the meeting to order.

**Consent Agenda
Items**

On motion by Mr. Carnell, duly seconded by Ms. Mason, the consent agenda items (listed below) were unanimously approved by the Board of Trustees.

Minutes:

*June 24, 2010 Audit Committee Meeting
September 2, 2010 Governance Committee Meeting
September 9, 2010 Finance Committee Meeting*

Reports:

*Education Committee
Strategic Planning Committee*

Modified minutes of the June 24, 2010 Board meeting were unanimously approved in executive session.

**Investment Policy
Resolution**

Mr. Richardson reported for Ms. Chrys.

A revised Investment Policy document was been vetted by the Investment and Finance committees. Our investment manager Choate Investment Advisors revised some of the language. The Board has received a copy via email and a printed version. The revised policy was presented to the Board to include recommendations by Choate.

On Motion by Ms. Callner, duly seconded by Mr. Carnell, the revised Investment Policy was unanimously approved.

**Finance Committee
Report**

Mr. Altman reported that we now have the unaudited year-end financial results which show that we met our budgeted goals for the year. We anticipate the year ahead to be another challenging one, particularly in the areas of membership and corporate support

Ms. Raskin reported that the audit is concluding today and does not think there will be significant outcomes contained in the management letter. The auditors will send drafts which will be distributed to the Finance Committee. She reported that there will be no A133 audit this fiscal year.

Presidents Report

Mr. Altman thanked the Board of Trustees for devoting time to the annual retreat.

Chairs Report

Mr. Richardson asked that the Board continue to support the staff in making contacts in the corporate community. He indicated that the Governance committee is seeking candidates for Board membership and encouraged Board members to email Mr. Carpenter any recommendations.

Executive Session

Revised minutes of the June 24th meeting were approved unanimously.

***Next Meeting and
Adjournment***

The Meeting adjourned at 3:00 PM. The next full Board meeting will be the Annual Meeting on November 18, 2010 at 4pm.

