

**WMHT Educational Telecommunications  
WMHT Board of Trustees Meeting Minutes  
January 24, 2013**

A Meeting of the WMHT Board of Trustees was held on January 24, 2013 at WMHT, Troy, New York. Eugene Zeltmann, Chair of the Board of Trustees, presided.

***Present***

Eugene Zeltmann	Graham Jones
Jane Altes	Caroline Mason
Robert Altman	Paul Powers
Robert Bullock	Joseph Raggio
Carolyn Callner	Shelby Schneider
Paul Fahey	Carl Shuster (by phone)
Doris Fischer (by phone)	Sarah Slingerland
Leonard Gaines	Jan Smith
James Hoehn, MD	Dustin Swanger
John Katz	Richard Taylor
Bonnie McGuire Jones	

***Excused***

Karthik Bala	David Haviland
Sarah Boggess	Karen Hitchcock

***Also Attending***

WMHT Staff: Val Belden, Paul Hoagland, Katherine Jetter, Scott Sauer, Anthony Tassarotti, Sandra Beer, Julie Raskin, Mary Gribulis, Joyce Stah

***Call to Order***

Mr. Zeltmann called the meeting to order at 4:04PM.

***Consent Agenda  
Items***

*On motion by Ms. Altes duly seconded by Ms. Schneider, the consent agenda of minutes and notes listed below were unanimously approved by the Board of Trustees.*

Minutes and Notes

- November 14, 2012 Education Meeting
- November 15, 2012 Board Meeting
- December 20, 2012 Executive Committee Meeting
- January 14, 2013 Governance Committee Meeting
- January 16, 2013 Investment Committee Meeting
- January 17, 2013 Finance Committee Meeting

**Finance  
Committee Report**

Mr. Jones presented for the Finance Committee. We are doing well thus far in the fiscal year but there are considerable exposures in the second half, including federal sequestration and the delays in the joint master control project. As of December 31<sup>st</sup>, net income before depreciation is \$286,106 better than budget and \$121,178 better than prior year.

*On a motion by Mr. Jones duly seconded by Mr. Katz the following corporate resolution was unanimously approved:*

**CORPORATE RESOLUTION**

Resolved that in accordance with Article V of the Bylaws, the Board of Trustees authorize the following individuals, to sign checks, drafts, and other orders for the payment of money out of the funds of the Corporation and to sell, assign, and endorse for transfer certificates representing stock, bonds, or other securities now registered or hereafter registered in the name of the Corporation:

- H. Graham Jones, Treasurer
- Robert Altman, President and Chief Executive Officer
- Paul Hoagland, Senior Vice President
- Julie A. Raskin, Vice President, Finance and Accounting

And that this resolution supersedes any similar authorizations granted by the Board of Trustees prior to this meeting.

**Investment  
Committee Report**

Mr. Jones reported that Choate indicated that WMHT's portfolio has recovered from the financial difficulties of the past four years with solid gains in 2012.

**Governance  
Committee Report**

Dr. Hoehn reported that our newly elected board member, Sinclair Schuller has had to submit his resignation.

*On a motion by Dr. Hoehn duly seconded by Mr. Jones the following names were unanimously approved for service as members of the Executive Committee:*

- Caroline Mason
- Karen Hitchcock

**Report of the RISE  
Service**

Ms. Stah reported that over 100 dedicated volunteers help to make this service possible. Since 1978 RISE has offered readings of books, magazines and newspapers and original content for the blind and reading impaired.

**President's Report**

Mr. Altman reported the good news that the Governor's budget released this week leaves public broadcasting at the same level as last year. Highlights since the Board last met: Nielsen ratings for the Dust Bowl were astounding, Downton Abbey continues to have an extraordinary audience, WMHT premiered Our Town: Glens Falls and broadcast the Governor's budget speech. Our production services have been very busy and throughout the fall WMHT hosted many events. WEXT had its most successful fund drive ever this past December. We

hired a new producer to help build the connection between Education and Community Services and our legacy broadcast services. Mr. Altman called attention to the document in regard to the status of progress with our strategic plan; Mr. Bala is unable to chair the Strategic Planning Committee this year. He also introduced some reports regarding the Capital Initiatives.

***Chair's Report***

Mr. Zeltmann congratulated Ms. Stah, RISE and the volunteers for the tremendous service that this provides. He asked the Board to continue to support the efforts to raise the capital funds necessary.

***Executive Session***

Executive session began at 5:03pm. No action was taken.

***Adjournment***

The meeting adjourned at 5:10 pm.